



Cotton Seed Oil Cake

MARKET MOVEMENT

MCX MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
COTTON 30JUN2021	23640.00	24200.00	23520.00	24050.00	340.00	1.43	3775	-9.34	1312.00
COTTON 30JUL2021	23890.00	24420.00	23800.00	24290.00	310.00	1.29	4065	9.22	988.00
COTTON 31AUG2021	24400.00	24440.00	24400.00	24410.00	340.00	1.41	28	7.69	3.00
KAPAS 29APR2022	1297.00	1314.00	1295.00	1307.50	12.50	0.97	7	0.00	10.00

NCDEX MARKET

COCUDAKL 20JUL2021	2850.00	3014.00	2850.00	3006.00	155.00	5.44	86680	9.21	82480.00
COCUDAKL 20AUG2021	2958.00	3100.00	2955.00	3095.00	152.00	5.16	5620	5.44	4870.00
COCUDAKL 20SEP2021	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
KAPAS 29APR2022	1288.00	1316.50	1286.00	1304.50	18.50	1.44	297	2.06	166.00

ICE MARKET (Intercontinental Exchange)

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Volume	Spread
CTN21 (Jul '21)	85.45	85.49	84.92	85.05	-0.23	-0.27	137	
CTV21 (Oct '21)	87.46	87.46	87.46	87.46	-0.15	-0.17	1	2.41
CTH22 (Mar '22)	86.69	86.73	86.21	86.34	-0.25	-0.29	17	-1.12

ZCE MARKET (Zhengzhou Commodity Exchange)

WQN21 (Jul '21)	15600.00	15710.00	15455.00	15565.00	-345.00	-2.17	2528	
WQU21 (Sep '21)	15885.00	15900.00	15600.00	15725.00	-320.00	-1.99	324877	160.00
WQX21 (Nov '21)	16085.00	16090.00	15805.00	15915.00	-335.00	-2.06	17275	190.00

CURRENCY MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
USDINR 28JUN2021	73.36	73.45	73.27	73.44	0.08	0.11	2308040	-2.07	1348087.00
USDINR 28JUL2021	73.59	73.70	73.52	73.69	0.09	0.12	551519	6.24	181014.00
USDINR 27AUG2021	73.86	73.98	73.79	73.97	0.10	0.14	178157	8.41	43665.00

Calendar Spreads Snapshot

Commodity	Spread	P. Spread	Change
COTTON JUL - JUN	240.00	270.00	-30.00
COTTON AUG - JUL	120.00	90.00	30.00
COTTON AUG - JUN	360.00	360.00	0.00
COCUDAKL AUG - JUL	89.00	92.00	-3.00
COCUDAKL SEP - AUG	-3095.00	-2943.00	-152.00
COCUDAKL SEP - JUL	-3006.00	-2851.00	-155.00

Open Interest Snapshot

Commodity	Last	OI	Status
COTTON 30JUN2021	24050	3775	Short Covering
COTTON 30JUL2021	24290	4065	Fresh Buying
COTTON 31AUG2021	24410	28	Fresh Buying
COCUDAKL 20JUL2021	3006	86680	Fresh Buying
COCUDAKL 20AUG2021	3095	5620	Fresh Buying
COCUDAKL 20SEP2021	0	0	Long Liquidation

Commodity Market Daily Trading Levels

MCX MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
COTTON 30JUN2021	24050.00	22960.00	23240.00	23640.00	23920.00	24320.00	24600.00	25000.00	Positive
COTTON 30JUL2021	24290.00	23300.00	23550.00	23920.00	24170.00	24540.00	24790.00	25160.00	Positive
COTTON 31AUG2021	24410.00	24360.00	24380.00	24400.00	24420.00	24440.00	24460.00	24480.00	Positive
KAPAS 29APR2022	1307.50	1279.00	1287.00	1298.00	1306.00	1317.00	1325.00	1336.00	Positive

NCDEX MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
COCUDAKL 20JUL2021	3006.00	2736.00	2793.00	2900.00	2957.00	3064.00	3121.00	3228.00	Positive
COCUDAKL 20AUG2021	3095.00	2855.00	2905.00	3000.00	3050.00	3145.00	3195.00	3290.00	Positive
COCUDAKL 20SEP2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Range
KAPAS 29APR2022	1304.50	1258.00	1272.00	1288.00	1302.00	1318.00	1332.00	1348.00	Positive

ICE MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
CTN21 (Jul '21)	85.05	84.51	84.72	85.08	85.29	85.65	85.86	86.22	Negative
CTV21 (Oct '21)	87.46	87.46	87.46	87.46	87.46	87.46	87.46	87.46	Negative
CTH22 (Mar '22)	86.34	85.84	86.02	86.36	86.54	86.88	87.06	87.40	Negative

ZCE MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
WQN21 (Jul '21)	15565.00	15211.67	15333.33	15466.67	15588.33	15721.67	15843.33	15976.67	Negative
WQU21 (Sep '21)	15725.00	15390.00	15495.00	15690.00	15795.00	15990.00	16095.00	16290.00	Negative
WQX21 (Nov '21)	15915.00	15611.67	15708.33	15896.67	15993.33	16181.67	16278.33	16466.67	Negative

CURRENCY MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
USDINR 28JUN2021	73.44	73.15	73.21	73.32	73.39	73.50	73.57	73.69	Positive
USDINR 28JUL2021	73.69	73.40	73.46	73.58	73.64	73.76	73.82	73.94	Positive
USDINR 27AUG2021	73.97	73.65	73.72	73.84	73.91	74.03	74.10	74.22	Positive

Spot Rate Update

14-Jun-21

Commodity	Rate
Cotton Seed Oil-Cake-Amravati	2950 - 3050
Cotton Seed Oil-Cake-Beed	2850 - 2950
Cotton Seed Oil-Cake-Jalgaon	2800 - 2900
Cotton Seed Oil-Cake-Khamgaon	3400 - 3500
Cotton Seed Oil-Cake-Arvi	2800 - 2900

Spot Rate Update

14-Jun-21

Commodity	Rate
Cotton Seed Oil-Cake-Nagpur	0 - 0
Cotton Seed Oil-Cake-Murtajapur	3350 - 3450
Cotton Seed Oil-Cake-Khamgaon	3400 - 3500
Cotton Seed Oil-Cake-Arvi	2800 - 2900
Cotton Seed Oil-Cake-Akot	2800 - 2900

MCX COTTON

Technical Chart



Open	High	Low	Close	Net Cng
23640.00	24200.00	23520.00	24050.00	340.00
OI	% OI	Volume	Trend	% Cng
3775.00	-9.34	1312.00	Positive	1.43

Fundamentals

Cotton yesterday settled up by 1.43% at 24050 as in its latest cotton crop estimate for the season 2020-21, the trade body Cotton Association of India (CAI) has reduced the crop size by 4 lakh bales (each of 170 kg) to 356 lakh bales. The reduction is attributed to the lower output expected in Gujarat and Telangana. The CAI estimates show a decrease of one lakh bales in the crop estimate for Gujarat, while cotton crop for Telangana is estimated lower by 3 lakh bales based on the pressing data provided by Telangana Cotton Millers & Traders Welfare Association. The trade body has increased the consumption estimate for the current crop year by 10 lakh bales to 325 lakh bales from its previous estimate of 315 lakh bales. "The Committee has made this revision considering the brisk demand for cotton yarn despite disruptions caused on account of the lockdown implemented to arrest the second wave of Covid-19 pandemic in the country," it said. Cotton exports are expected to increase to 72 lakh bales in the current crop season, which is 7 lakh bales more than the initial estimate of 65 lakh bales in May. In the last crop season, only 50 lakh bales were exported. In spot market, Cotton dropped by -80 Rupees to end at 24160 Rupees. Technically market is under short covering as market has witnessed drop in open interest by -9.34% to settled at 3775 while prices up 340 rupees, now Cotton is getting support at 23640 and below same could see a test of 23240 levels, and resistance is now likely to be seen at 24320, a move above could see prices testing 24600.

Trading Idea for the day

Cotton trading range for the day is 23240-24600.

Cotton prices gained as Cotton output for 2020-21 revised downwards to 356 lakh bales

The reduction is attributed to the lower output expected in Gujarat and Telangana.

Cotton exports are expected to increase to 72 lakh bales in the current crop season, which is 7 lakh bales more than the initial estimates

NCDEX COCUDAKL

Technical Chart



Open	High	Low	Close	Net Cng
2850.00	3014.00	2850.00	3006.00	155.00
OI	% OI	Volume	Trend	% Cng
86680.00	9.21	82480.00	Positive	5.44

Fundamentals

Cocudakl yesterday settled up by 5.44% at 3006 on profit booking after prices seen supported as Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu. Support also seen amid prospects of higher exports and falling supply in the physical market. However there were worries of lockdown it is anticipated that there will be slow supply and same with demand. 2021/22 global cottonseed production is projected at nearly 44 million tons, up 5 percent from the current year. Higher forecasts for the United States, Brazil, Australia, and Mali are partially offset by declines in China. U.S. production is forecast up 781,000 tons to nearly 5 million. Waning arrivals of raw cotton due to the fag end of the season and limited stocks of cottonseed with ginners has led to a supply crunch in the market. India has produced around 36 mln bales in the ongoing 2020-21 (Oct-Sep) season, of which nearly 33 mln bales, or 92% of the stock, has already arrived in the market. Considering firm demand outlook for the commodity, the tight supply situation in cottonseed is expected to continue in the coming months as well as the new season for cotton will start only in October. In Akola spot market, Cocudakl gained by 56.9 Rupees to end at 2949.55 Rupees per 100 kgs. Technically market is under fresh buying as market has witnessed gain in open interest by 9.21% to settled at 86680 while prices up 155 rupees, now Cocudakl is getting support at 2900 and below same could see a test of 2793 levels, and resistance is now likely to be seen at 3064, a move above could see prices testing 3121.

Trading Idea for the day

Cocudakl trading range for the day is 2793-3121.

Cocudakl gained as Cottonseed production and quality were affected last year due to excessive rains in the key producing State

Support also seen amid prospects of higher exports and falling supply in the physical market.

2021/22 global cottonseed production is projected at nearly 44 million tons, up 5 percent from the current year.

COTTON PRICE MOVEMENT SINCE 2012

Year	Harvesting					Sowing	Growth						Harvesting	Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
2012	17420.00 3.75	17080.00 -1.95	17540.00 2.69	16490.00 -5.99	15670.00 -4.97	16430.00 4.85	17750.00 8.03	17990.00 1.35	16050.00 -10.78	16140.00 0.56	16050.00 -0.56	16220.00 1.06	-570.00 -3.39	
2013	16360.00 0.86	17620.00 7.70	19330.00 9.70	17930.00 -7.24	18230.00 1.67	19330.00 6.03	20160.00 4.29	22690.00 12.55	21760.00 -4.10	20570.00 -5.47	18400.00 -10.55	19340.00 5.11	3120.00 19.24	
2014	20490.00 5.95	20180.00 -1.51	20280.00 0.50	20560.00 1.38	19920.00 -3.11	20250.00 1.66	18980.00 -6.27	17970.00 -5.32	16540.00 -7.96	15890.00 -3.93	15810.00 -0.50	15870.00 0.38	-3470.00 -17.94	
2015	14490.00 -8.70	15200.00 4.90	15290.00 0.59	16320.00 6.74	16520.00 1.23	16250.00 -1.63	16170.00 -0.49	16310.00 0.87	15780.00 -3.25	15580.00 -1.27	15770.00 1.22	16340.00 3.61	470.00 2.96	
2016	16260.00 -0.49	16110.00 -0.92	15750.00 -2.23	16740.00 6.29	17730.00 5.91	20080.00 13.25	22490.00 12.00	19610.00 -12.81	19840.00 1.17	18570.00 -6.40	18880.00 1.67	19020.00 0.74	2680.00 16.40	
2017	20290.00 6.68	20690.00 1.97	20900.00 1.01	20600.00 -1.44	20500.00 -0.49	20230.00 -1.32	20390.00 0.79	18650.00 -8.53	18530.00 -0.64	18440.00 -0.49	18210.00 -1.25	19710.00 8.24	690.00 3.63	
2018	20050.00 1.73	20640.00 2.94	20430.00 -1.02	20720.00 1.42	22060.00 6.47	22350.00 1.31	24120.00 7.92	22860.00 -5.22	21840.00 -4.46	22250.00 1.88	21390.00 -3.87	21090.00 -1.40	1380.00 7.00	
2019	20980.00 -0.52	20480.00 -2.38	21490.00 4.93	22460.00 4.51	21770.00 -3.07	21540.00 -1.06	20750.00 -3.67	19570.00 -5.69	19870.00 1.53	19320.00 -2.77	19230.00 -0.47	19570.00 1.77	-1520.00 -7.21	
2020	19410.00 -0.82	18200.00 -6.23	16230.00 -10.82	16350.00 0.74	15810.00 -3.30	15760.00 -0.32	16320.00 3.55	17730.00 8.64	18210.00 2.71	19430.00 6.70	20170.00 3.81	20630.00 2.28	1060.00 5.42	
2021	20950.00 1.55	21890.00 4.49	21410.00 -2.19	21880.00 2.20	23590.00 7.82								2960.00 14.35	
Average	1.00	0.90	0.32	0.86	0.81	2.53	2.91	-1.57	-2.86	-1.24	-2.19	2.23	Average	

COCUDAKL PRICE MOVEMENT SINCE 2012

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1288.00 3.70	1216.00 -5.59	1383.00 13.73	1269.00 -8.24	1119.00 -11.82	1279.00 14.30	1528.00 19.47	1527.00 -0.07	1328.00 -13.03	1437.00 8.21	1397.00 -2.78	1379.00 -1.29	137.00 11.03
2013	1321.00 -4.21	1469.00 11.20	1523.00 3.68	1408.00 -7.55	1572.00 11.65	1523.00 -3.12	1568.00 2.95	1833.00 16.90	1470.00 -19.80	1494.00 1.63	1400.00 -6.29	1474.00 5.29	95.00 6.89
2014	1529.00 3.73	1522.00 -0.46	1465.00 -3.75	1572.00 7.30	1493.00 -5.03	1676.00 12.26	1670.00 -0.36	1723.00 3.17	1368.00 -20.60	1358.00 -0.73	1331.00 -1.99	1422.00 6.84	-52.00 -3.53
2015	1446.00 1.69	1524.00 5.39	1707.00 12.01	1798.00 5.33	1828.00 1.67	1798.00 -1.64	1953.00 8.62	2043.00 4.61	1560.00 -23.64	1657.00 6.22	1712.00 3.32	2085.00 21.79	663.00 46.62
2016	2038.00 -2.25	2209.00 8.39	2236.00 1.22	2296.00 2.68	2334.00 1.66	2548.00 9.17	2576.00 1.10	2600.00 0.93	1971.00 -24.19	1909.00 -3.15	1960.00 2.67	2012.00 2.65	-73.00 -3.50
2017	2268.00 12.72	2301.00 1.46	2168.00 -5.78	2014.00 -7.10	1848.00 -8.24	1652.00 -10.61	1477.00 -10.59	1560.00 5.62	1519.00 -2.63	1507.00 -0.79	1629.50 8.13	1792.50 10.00	-219.50 -10.91
2018	1742.50 -2.79	1569.00 -9.96	1405.00 -10.45	1196.00 -14.88	1359.50 13.67	1570.50 15.52	1852.50 17.96	1668.00 -9.96	1660.00 -0.48	1794.00 8.07	1907.00 6.30	1926.00 1.00	133.50 7.45
2019	2045.50 6.20	1936.00 -5.35	2281.00 17.82	2486.00 8.99	2788.00 12.15	2767.00 -0.75	3338.00 20.64	3251.00 -2.61	2135.00 -34.33	2280.50 6.81	1974.00 -13.44	2139.00 8.36	213.00 11.06
2020	1783.00 -16.64	1598.00 -10.38	2064.00 29.16	1905.00 -7.70	1949.00 2.31	1961.00 0.62	1775.00 -9.48	1880.00 5.92	1806.00 -3.94	1851.00 2.49	2164.00 16.91	2003.00 -7.44	-136.00 -6.36
2021	2079.00 3.79	2220.00 6.78	2388.00 7.57	2522.00 5.61	2755.00 9.24								752.00 37.54
Average	1.81	0.59	5.62	-1.97	2.56	4.23	5.91	2.82	-16.01	3.66	0.71	5.76	Average

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.
Mumbai. INDIA.

For more details, please contact:

Mobile: +91 9323406035 / 9320096333 / 9619551022

Email: info@kediaadvisory.com

URL: www.kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

General Disclaimers: This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expression of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information / opinions / views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information / opinions / views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose(s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.